Ontario Premier Announces C$120M in New Agreements on Mission to South Korea

Ontario Premier Kathleen Wynne has announced new agreements between Ontario and South Korea businesses and institutions on the first day of her mission to South Korea. Valued at about C$120 million, these partnerships will enhance Ontario-South Korea research and academic ties and will create new jobs in Ontario. The deals include the Korea Health Industry Development Institute (KHIDI) and Toronto-based MaRS Innovation signing a five-year partnership agreement to commercialize advances in biomedical and health-care innovations; Korea-headquartered Medipost signing a MOU with Ontario’s Centre for Commercialization of Regenerative Medicine for Medipost to expand its medical trials, regulatory approvals and related business in North America; and, McMaster University, Centennial College and Seneca College signing 11 agreements with South Korean post-secondary institutions.