



**New Fund Established to Stimulate Regenerative Medicine Industry**  
***Pfizer-CCRM Innovation Fund focuses on product development and open innovation***

April 30, 2012 (Montreal, Canada) With a shared goal of supporting development projects that will boost innovation in the growing field of stem cells and biomaterials-based products, Pfizer Canada and the Centre for Commercialization of Regenerative Medicine (CCRM) have established the Pfizer-CCRM Innovation Fund to accelerate regenerative medicine (RM) technologies for drug screening and therapeutic applications. The announcement is being made at the first annual [Till & McCulloch Meetings](#) (April 30-May 2), Canada's premier stem cell meeting, jointly hosted by the Stem Cell Network and CCRM.

"CCRM was created on the premise that it would work with academia and industry on projects that will hopefully move RM technologies and innovations from the bench to the bedside," says [Michael May](#), CEO of CCRM. "Canada is already a leader in this field and additional funding to advance novel research through early product development will only make us stronger. We're very pleased to be partnering with Pfizer Canada and appreciate their confidence in joining with us."

"Pfizer Canada is pleased to contribute to this new fund which will support important research here in Canada," explains Dr. Bernard Prigent, Vice-President and Medical Director, Pfizer Canada. "With the novel resources offered through CCRM's development capabilities, we hope to help advance the RM field in this country."

Pfizer Canada has contributed a total of \$500,000 to the Pfizer-CCRM Innovation Fund and CCRM will contribute matching dollars to any approved projects undertaken in the duration of this fund.

**About Centre for Commercialization of Regenerative Medicine (CCRM)**

[CCRM](#), a Canadian not-for-profit organization funded by the Government of Canada's

Networks of Centres of Excellence program and six institutional partners, supports the development of technologies that accelerate the commercialization of stem cell- and biomaterials-based technologies and therapies. A network of academics, industry and entrepreneurs, CCRM translates scientific discoveries into marketable products for patients. CCRM launched in Toronto's Discovery District on June 14, 2011.

**About Pfizer Canada**

Pfizer Canada Inc. is the Canadian operation of Pfizer Inc., the world's leading biopharmaceutical company. Pfizer discovers, develops, manufactures and markets prescription medicines for humans and animals. Pfizer Inc. invests more than US\$7 billion annually in R&D to discover and develop innovative life-saving and life-enhancing medicines in a wide range of therapeutic areas. Our diversified health care portfolio includes human and animal biologic and small molecule medicines and vaccines, as well as nutritional products and many of the world's best-known consumer products. For more information, visit [www.pfizer.ca](http://www.pfizer.ca)

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**For more information, please contact:**

Stacey Johnson  
Centre for Commercialization of Regenerative Medicine  
647-309-1830  
[Stacey.johnson@ccrm.ca](mailto:Stacey.johnson@ccrm.ca)  
[www.ccrm.ca](http://www.ccrm.ca)

Lisa Ross  
Pfizer Canada Inc.  
1-866-9PFIZER  
[Lisa.ross@pfizer.com](mailto:Lisa.ross@pfizer.com)