



Delegation from Victoria, Australia participating in 'Bio Korea 2024' introduces life science ecosystem

Article input: May 9, 2024 13:49 Last modified: May 9, 2024 13:49

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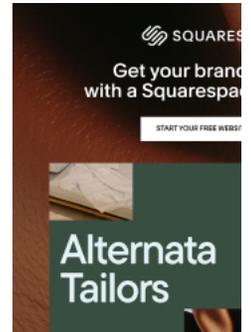
[Seoul = Newspim] Reporter Oh Gyeong-jin = The Australian state government of Victoria announced on the 7th that a bio industry delegation consisting of a total of 13 companies and institutions in the fields of clinical trials, biotech, pharmaceutical development and manufacturing will participate in 'Bio Korea 2024' held at COEX in Seoul. He announced on the 9th that he would visit Korea from the 10th to the 10th.

During this visit to Korea, the industry delegation introduced Victoria's innovative life science ecosystem, which is recognized as one of the world's leading life science clusters, to relevant domestic organizations and officials, and worked with Korean companies in clinical trials, medical research, and biotech. We plan to explore opportunities for cooperation.



Victoria is famous as a life sciences hub with world-class research and development capabilities. In particular, Melbourne is highly preferred by global companies, being included in the top five life science hubs in the Asia-Pacific region, and is building Australia's largest biotech ecosystem, accounting for approximately 60% of Australia's pharmaceutical exports. In addition, Melbourne's medical and scientific infrastructure, which is currently home to 70% of Australia's top pharmaceutical and medical science technology companies, enables the research, development and commercialization of cutting-edge treatments across all pharmaceutical fields, including sophisticated drugs, regenerative medicine and innovative mRNA.

Thanks to Victoria's globally connected biomedical ecosystem, efficient regulatory procedures, and diverse institutional participation, more global companies are choosing Victoria for early clinical trials, with 90% of phase 1 clinical trials supported by overseas companies taking place in Victoria. I'm looking for it. Accordingly, the state of Victoria is responsible for approximately one-



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third of clinical trials in Australia and is home to 35% of the phase 1 clinical trials infrastructure, establishing itself as a leader in early clinical trials in Australia. This includes specialty areas focusing on immunology, neuroscience, oncology, ophthalmology, and pediatric diseases.

Aside from participating in Bio Korea 2024, among the companies visiting Korea, CCRM Australia, ProPharma, and Acclime presented at the Australian Regenerative Medicine Seminar, and Global R&D presented at the clinical trial seminar. These seminars will be held on the afternoon of the 7th under the auspices of MTP Connect. MTP Connect is a non-profit, independent organization established by the Australian Government in 2015 to promote the continued growth of the Australian pharmaceutical sector. CCRM Australia serves as a partner of the Center for Commercialization of Regenerative Medicine for the development and commercialization of regenerative medicine, cell and gene technologies, and ProPharma is the world's largest research consulting organization. Acclim provides Asia's best technology-based advisory services, and Global R&D is an accounting/tax consulting company specializing in R&D.

Adam Cunneen, Counselor to the Victorian Government of Australia, said, "We are very pleased to have Victoria's life sciences industry delegation visit Korea again." "It has drawn a lot of interest in the ecosystem, and as a result, collaboration and partnerships in the clinical trials, medical research, and biotech fields have increased," he said.

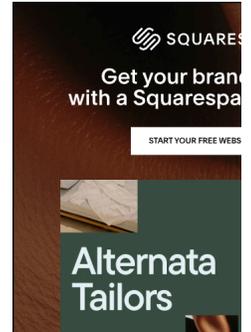
In addition, he said, "Korea has always been an important market for Victoria's life sciences sector, and we hope that this delegation's visit to Korea will create new opportunities for attracting and commercializing clinical trials as well as research cooperation and business partnerships."

In addition, mRNA Victoria, a government agency established with the goal of building a world-class Victoria mRNA and RNA industry, will visit Korea as a member of the delegation to participate in RNA research and development and seek cooperation opportunities with academia, research institutions, and companies from both countries. mRNA Victoria signed a business agreement with the Korea Health Industry Development Institute in 2022, promising to explore potential research cooperation and investment opportunities and make joint efforts to develop the RNA development ecosystem.

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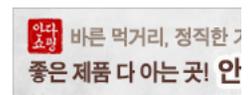


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-	11.14	11.31
-	0.17	0.26
-	1.55	1.58
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5.36%	6.30%	6.27%

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Room 906, Miwon Building, 70 Gukjegeumyung-ro, Yeongdeungpo-gu, Seoul Editorial Office: 02-761-4409 Publisher: Min Byeong-bok Editor: Yoo Geun-seok Officer: Park Young-am

NewsPim Registration number: Culture, Na00032 Registration date and publication date: 2018.3.22 News Registration number: newspim Seoula00194 Registration date and publication date: 2006.4.26

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