



Regenerative Medicine Promotion Foundation, Canada and Sweden Regenerative Medicine Commercialization Support Centers Sign Business Agreement for Cooperation in Building Advanced Regenerative Medicine Ecosystem

Building a foundation for international joint research and commercialization cooperation in advanced regenerative medicine with CCRM and CCRM Nordic

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The Regenerative Medicine Promotion Foundation is taking a commemorative photo after signing a business agreement with the Canadian Centre for Regenerative Medicine Commercialization (CCRM) on May 7 (provided by the Regenerative Medicine Promotion Foundation)

Seoul--(Newswire)--The Korea Foundation for Regenerative Medicine (President So-ra Park) announced that it signed a business agreement (MOU) with the Centre for Commercialization of Regenerative Medicine (CCRM) of Canada on May 7, and with the Advanced Regenerative Medicine Industry Association and CCRM Nordic of Sweden on May 8, strengthening the foundation for global advanced regenerative medicine cooperation.

CCRM is a public-private collaborative advanced regenerative medicine commercialization support center headquartered in Toronto, Canada. It supports the commercialization of advanced regenerative medicine technologies by providing funding and infrastructure through a collaborative network among research institutes, companies, and investors. It is continuously expanding the global advanced regenerative medicine collaboration ecosystem by establishing CCRM Australia in Australia in 2016 and CCRM Nordic in Sweden in 2023.

This business agreement mainly focuses on strategic cooperation in the following areas: △creating international joint research and commercialization opportunities in the field of advanced regenerative medicine, △promoting technology commercialization and cooperation between companies, △establishing an advanced regenerative medicine cooperation ecosystem between Korea and Canada and Korea and Sweden, and △developing global talent exchange and education programs.

The Regenerative Medicine Promotion Foundation plans to share world-class commercialization infrastructure and operational know-how through collaboration with CCRM, and expand collaboration between researchers and companies in Korea and Canada. In addition, based on the agreement with CCRM Nordic, it plans to pursue practical and sustainable collaborations such as joint R&D planning, clinical research collaboration, sharing of licensing experience, and talent exchange with European companies and researchers.

Park So-ra, President of the Korea Foundation for Regenerative Medicine, said, “Our partnership with CCRM and CCRM Nordic, which are leading organizations in promoting the commercialization of advanced regenerative medicine technologies worldwide, will

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be a great driving force for the foundation to fulfill its role in supporting innovation in advanced regenerative medicine in Korea.” She added, “As an advanced regenerative medicine support organization, the Korea Foundation for Regenerative Medicine will continue to do its best to increase the innovation and competitiveness of Korea’s advanced regenerative medicine by expanding global cooperation.”

Jeong Soon-gil, director of the Regenerative Medicine Policy Division of the Ministry of Health and Welfare, said, “Advanced regenerative medicine is one of the national strategic technologies that can improve the quality of life of the people and create new industries by overcoming diseases. The government will continue to pursue institutional improvement and expanded R&D investment for the development of advanced regenerative medicine treatments.” He added, “We expect that the partnership between the Korea Foundation for Regenerative Medicine Promotion, CCRM, and CCRM Nordic will play a big role in leading advanced regenerative medicine technologies to product development.”

Meanwhile, this agreement was promoted as part of the Regenerative Medicine Promotion Foundation's international cooperation network construction project to promote the commercialization of advanced regenerative medicine technology, and various follow-up programs such as international joint research, international symposiums, and personnel exchanges are planned in the future.

Introduction to the Regenerative Medicine Promotion Foundation

The Korea Regenerative Medicine Promotion Foundation was established in August 2020 to realize the purpose and intent of the Act on Safety and Support for Advanced Regenerative Medicine and Advanced Biopharmaceuticals by establishing public-private cooperation governance. The foundation's main roles are to carry out the following projects in accordance with Article 9 of the Advanced Regenerative Bio Act: 1. Research, investigation, and planning of policies and systems for the promotion of advanced regenerative medicine technologies and securing safety 2. Planning of technology development necessary for the promotion of advanced regenerative medicine technologies and management and consulting on developed technologies 3. Support for training and education of experts related to advanced regenerative medicine 4. Support for establishing and strengthening infrastructure for industries related to advanced regenerative medicine 5. International exchange, cooperation, and support in the field of advanced regenerative medicine 6. Other projects necessary to achieve the objectives of the support organization

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